

Lenovo ServicesSM

LENOVO ACCIDENTAL DAMAGE AND THEFT PROTECTION INSURANCE

Policy Wording



LENOVO ACCIDENTAL DAMAGE AND THEFT PROTECTION INSURANCE POLICY – 22 October 2014

WHO IS THE INSURER?

This insurance Policy is underwritten and issued by Virginia Surety Company, Inc. (NZ Company No 920 655) (the Insurer) P.O. Box 355, Christchurch New Zealand [Ph: 0800 448 595], [email:vscau@thewarrantygroup.com]. In this Policy Wording, the Insurer is called 'We', 'Us' or 'Our'.

Lenovo (Australia & New Zealand) Pty Limited (NZ Company No 159 4322) (Lenovo) Level 6 Datacraft House, 99-105 Custom House Quay, Wellington, 6146, New Zealand [Ph: 0800 446 833], [email:support.lenovo.com/en_nz/], arranges for the issuance of the Policy and performs repair functions on Our behalf.

The Warranty Group Australasia Pty Ltd (NZ Company No 2367681) (the Administrator) P.O. Box 355, Christchurch New Zealand [Ph: 0800 448 595], [email:vscau@thewarrantygroup.com] performs claims and administrative Policy functions on our behalf.

DEFINITIONS

Some words have a special meaning in this Policy. These words are listed below.

Accidental Damage: unintentional physical damage to property causing the impairment of use.

Cover: means the protection provided by the Policy.

Cancellation Fee: means the \$55 fee (including GST) charged at the time of cancellation, where the cancellation is requested by You after the 'Cooling Off' period has expired.

Excess: means the amount You have to pay each time You make a claim. The applicable Excess is specified in Your Policy Schedule.

GST: means the goods and services tax levied under the Goods and Services Tax Act 1985.

Insured: means the person or entity who purchases this Policy and as specified on the Policy Schedule.

Onsite Repairs: means repairs take place where the Product is located.

Locked Premises: means normal place of residence of the User.

Original Purchase Price: means the purchase price of Your Product specified on the tax invoice, inclusive of GST but does not include any additional accessories or sundries.

Period of Cover: means the duration of time for which You are Covered as stated on the Policy Schedule.

Policy: means this Lenovo Accidental Damage Protection Insurance.

Policy Schedule: refers to the document provided to You by Us which confirms the Cover You have purchased and includes any written amendments to the terms of this Policy that may apply to You.

Policy Wording: means the terms, conditions and exclusions outlined in this document that explains the coverage of Your Policy.

Product: means the tablet computer/s, notebook/s, desktop/s, mobile workstations or fixed workstations listed in Your Policy Schedule.

Repair Method: means either Onsite Repairs or Return To Base Repairs. The applicable method of repair is selected by You and is specified in Your Policy Schedule.

Replacement Product: means a product that We supply You with in the event of an accepted claim. The product will be equivalent to the original Product listed in Your Policy Schedule.

Return To Base Repairs: means repairs take place at a designated Lenovo repair depot or a Lenovo authorised service provider depot.

Secured Locker: means a locker that has suitable protection by way of an appropriate locking device.

Theft: the act or an instance of stealing.

Total Loss: Your Product will be deemed a total loss when We consider it uneconomical to repair the insured Product or when repair costs exceed the Original Purchase Price.

Unattended: means, not being attended to, looked after, or watched. Lacking a caretaker.

Unrestricted Access: ability to enter or exit with no restriction i.e. unlocked premises.

User/s: means a person who with Your approval will be the primary user of the Product.

Violent and Forcible Entry: means evidence of visible damage at the point of entry.

We, Us, Our: means the insurer, Virginia Surety Company, Inc. (NZ Company No 920 655).

You, Your: means the Insured as listed on the Policy Schedule.

ELIGIBILITY

Please Note: Lenovo Accidental Damage and Theft Protection Insurance is only available when purchased with the following Lenovo Products: notebooks, tablet device, mobile workstation, desktop or fixed workstation from Lenovo or an approved Lenovo reseller.

Cover will need to be purchased for each Product You wish to protect.

When Lenovo Accidental Damage and Theft Protection Insurance is purchased for a Lenovo Product, the Original Purchase Price of the individual Lenovo Product must not exceed \$7,500

FEATURES AND BENEFITS OF THE POLICY

The Policy is an insurance policy with the following significant features and benefits:

Accidental Damage Protection

If the insured Product suffers Accidental Damage, during the Period of Cover, We will repair or replace the Product subject to the applicable Excess, Policy terms and conditions. The decision to repair or replace the unit lies solely with Us and Lenovo. If the Product is repaired it may be repaired with new or used parts. Any replaced parts will have the same functionality as the original part/s. If Lenovo decides that the Product needs to be replaced, then We will provide a Replacement Product that may be new or reconditioned. The Replacement Product will have the same functionality as the original Product.

The Policy provides for a maximum of two repair claims and one replacement claim per Policy year for Accidental Damage.

Theft Protection

If the insured Product is stolen from a secured office, home, school locker or locked vehicle where there is clear evidence of Violent and Forcible entry during the term of the cover and subject to the applicable Excess, Policy terms and conditions, then We will provide a Replacement Product. The Policy provides cover for one theft claim over the Period of Cover.

Use in Schools

This Policy does not provide Cover for Theft whilst the Product is within the premises of a kindergarten, primary or secondary school or any other educational facility unless the Product is stolen from a Secured Locker whilst the User is in attendance, with clear signs of Violent and Forcible Entry.

PERIOD OF COVER

You are able to select the length of time You wish to protect Your Product from Accidental Damage and Theft. The Cover periods available to You are; one, two, three or four years.

PRODUCTS INCLUDED / COMPONENTS EXCLUDED

This Cover is for hardware only. Accidental Damage and Theft Protection does not cover any damage (including without limitation virus-inflicted damage) to software preloaded on, purchased with or otherwise loaded on the Product.

The Policy does not cover externally-attached devices, components, cases, television monitor, wall mounts or wiring classified as 'accessories' or 'consumables' and not built in or on the base unit, such as light bulbs, memory disks or disk, wire connections, AC adapters, carry cases or folios, stylus or digitizer pens, cradles, docking stations, port replicators, external keyboards, printers, scanners, external drives, software, tapes, CDs, DVDs, film or other media, external modems, external speakers, monitors, external mice, input/output devices, ceiling mount kit, disposable memory devices, or any other components not internal to the Product, or other parts/components requiring regular maintenance.

Accidental Damage and Theft Protection does not cover any software.

Only parts built in or on the base unit, including parts or accessories that are required for regular operation of the unit and shipped at point of sale, such as internal central processing unit, integrated hard disk drive, integrated optical drive, integrated keyboard, integrated pointing devices, integrated LCD screen, replaceable sealed batteries, internal components/switches, built-in buttons, card reader slot shipped with Your Insured Product are Covered.

In the event of a system or part replacement which may require access to an optical device and the customer has opted out of an optical device, We reserves the right to decline service until the customer grants Lenovo access to an optical device to enable support and serviceability.

SIGNIFICANT RISKS

You should be aware of the following risks associated with the Policy:

Disclosure Obligations: Failure to comply with disclosure obligations may have consequences in relation to the Cover being provided or may affect a claim being paid. These consequences are outlined under 'Your Duty of Disclosure' in the Policy Wording.

Policy Coverage: Our liability under this Policy is excluded in certain circumstances and We will not be liable for any claim if the following occurs:

- Fraud;
- Non-Disclosure;
- Non payment of premium; or
- Non payment of Excess.

Please Note: The above list is not intended to be all inclusive, rather an indication.

Variation to Your Cover: It is important that You notify Us of any change to Your circumstances, including if You change Your address.

We reserve the right to obtain Our own assessment and valuation report in the event of any claim.

WHAT IS THE COST?

The premium payable for Your insurance Policy will be shown on Your Proposal & Policy Schedule. In setting premiums, a number of factors are taken into consideration. These factors may include:

- term chosen;
- the level of Excess;
- the Repair Method; and
- the Original Purchase Price of the insured Product.

In the event that the premium is not received in full, within 30 days from the date of purchase, all cover will cease.

For further details please refer to the Cancellation section of the Policy Wording.

The premium will be calculated and provided to You at the time of purchase and will be detailed in the Policy Schedule. You may also be required to pay one-off fees in the following circumstances:

- a Cancellation Fee on cancellation of the Policy;
- a Policy transfer fee; and
- an Excess on an accepted claim

COOLING OFF PERIOD

We understand that all customer needs are different. Accordingly as part of this Policy We offer a 14 day cooling off period. If You should decide for any reason whatsoever that this Policy does not suit Your individual needs, You may cancel this Policy and receive a full refund as long as no claims have been lodged.

To cancel the Policy within the cooling off period and receive a full refund, please advise Us of Your request in writing:

by mail: Virginia Surety Company, Inc
ADP Policy Admin
PO Box 355
Christchurch, New Zealand
by email: vscaun@thewarrantygroup.com

To cancel Your Policy at other times, please refer to the 'Cancellation' section in the Policy Wording.

YOUR DUTY OF DISCLOSURE

What You must tell Us and why: When entering into a policy of insurance with Us You must answer Our questions truthfully and You have a duty under law to tell Us anything known to You and which a reasonable person in the circumstances would include in response to Our questions. We will use Your answers to decide whether or not to insure You and anyone else named on the Policy, and on what terms We will provide Cover.

Who needs to tell Us: It is important that You understand You are answering questions for yourself and those answers will affect anyone else You want to be covered by the Policy. You have the same duty to disclose this information to Us before You extend, vary or reinstate the Policy.

If You do not tell Us: If You do not answer Our questions in this way, We may reduce or refuse to pay a claim, or cancel the Policy. If You answer Our questions fraudulently, We may refuse to pay a claim and treat the Policy as never having existed.

POLICY COVERAGE

We agree that during the Period of Cover, should Your Product suffer Accidental Damage, or Theft, We will elect at Our option, to repair the Product or if it is deemed a Total Loss, to provide You with a Replacement Product subject to Policy Wording terms and conditions that are provided herein.

Below are some examples of how We will repair or replace the Product under Your Lenovo Accidental Damage and Theft Protection Insurance Policy.

CAUSE OF DAMAGE	RESOLUTION DESCRIPTION
Liquid spilled on or in unit	Repaired or unit replaced
Drops, falls and other similar impact	Repaired or unit replaced
Electrical surge	Repaired or unit replaced
Damaged or broken LCD	Repaired
Accidental breakage (multiple pieces)	Repaired or unit replaced
or Theft	Unit Replaced

NOTE: Reasonable care is to be exercised at all times with tablet devices such that they are in a protective cover whilst mobile.

LIMIT OF LIABILITY

The information below outlines the claim limits for the Covered Product that apply (net of Excesses) for each type of Cover under Your Lenovo Accidental Damage and Theft Protection Insurance.

- The maximum per claim amount allowed is the Original Purchase Price (inclusive of GST) of Your Covered Product.
- For Accidental Damage there is a maximum of two (2) repairs and one (1) replacement per Policy year.
- The Policy allows for one (1) Theft claim over the Period of Cover.
- Regardless of the number of claims made the maximum benefit payable for the Period of Cover is \$7,500.
- We will not accept any liability to You, or any subsequent owner or other User of the Product, for any incidental or consequential damages, including, but not limited to, liability or damages for the Product not being available for use, loss or corruption of data or software, personal injury, death, other indirect loss due to product failure, or any and all incidental, indirect, special or consequential damages arising out of or in connection with the use or performance of the Product, even if You have advised Us of the possibility of such damages.

EXCESS

You must pay any applicable Excess specified on Your Policy Schedule each time You make a claim which We have accepted under the Policy. If You have more than one Product listed on Your Policy Schedule, a separate applicable Excess is payable in relation to each Product that is the subject of a claim. A repaired Product will not be returned or a Replacement Product will not be provided until the Excess is paid.

WHEN AM I COVERED?

Your Cover will commence on the day You purchase this insurance Policy from Us, provided We have issued You with a Policy Schedule confirming Our acceptance of Your Cover.

Your Cover will end when any of the following occurs:

- the Policy is cancelled (see section 'Cancellation' in this Policy Document);
- the Period of Cover expires; or
- the maximum Policy benefit has been reached being the total amount of all Your claims (net of Excesses) add to the Original Purchase Price.

CANCELLATION

Cancellation by You

You may cancel this Policy at any time by advising Us in writing:

by mail: Virginia Surety Company, Inc
ADP Policy Admin
PO Box 355
Christchurch, New Zealand

by email: vscau@thewarrantygroup.com

We will respond to You within 7 days of receiving Your request. If the Policy is cancelled after the cooling off period We will retain the proportionate premium for the time that Cover has been provided together with Our Cancellation Fee.

Cancellation by Us

We may cancel this Policy by giving You notice in writing for reasons including:

- failure to comply with Your Duty of Disclosure;
- failure to comply with the conditions of this Policy;
- misrepresentation prior to entering into this Policy;
- non-payment of premium.

If We cancel Your Policy We will retain the proportionate premium for the time that Cover has been provided together with Our Cancellation Fee.

If Your Policy is cancelled by You or Us after the cooling off period, We will not refund Your premium if You have already made a claim on the Policy. All refunds for cancellations are calculated on a pro-rata basis.

EXCLUSIONS**USE IN SCHOOLS**

This Policy does not provide Cover for Theft whilst the Product is within the premises of a kindergarten, primary or secondary school or any other educational facility unless the Product is stolen from a Secured Locker whilst the User is in attendance, with clear signs of Violent and Forcible Entry.

ITEMS NOT COVERED

This Policy does not Cover items such as docking stations, external modems, external speakers, game devices, carrying cases, secondary monitors, external mouse (except for desktops), external keyboard (except for desktops) on notebooks, externally-attached devices, components, cases, television, monitor, wall mounts or wiring classified as 'accessories' or 'consumables' and not built in or on the base unit, such as light bulbs, ceiling mount kit, memory disks or disk, disposable memory devices, carrying cases or stylus pens, or any other parts/components requiring regular maintenance.

GENERAL EXCLUSIONS

Our liability to pay a claim under the Policy is excluded in the following circumstances:

- Any and all pre-existing conditions that occur prior to the effective date of this Cover and/or any Product sold used, damaged, or "as-is" including but not limited to floor models, demonstration models, etc;
- Product repairs that should be covered by Lenovo's or other extended warranty or are a result of a recall, regardless of Lenovo's ability to pay for such repairs;
- Recovery or repossession of the Product for any reason whatsoever;
- Fraudulent or dishonest acts on Your or the User's part or on the part of any of Your employees acting alone or in collusion with any other person or persons;
- You have not taken reasonable care to prevent the damage;
- Consequential, special, incidental, indirect or punitive loss of any kind or any loss of profits, data, business, revenue, goodwill or anticipated savings – even if informed of their possibility and whether arising in contract, tort (including negligence) or otherwise;
- Failure of the Product caused by mechanical or electrical breakdown not resulting from Accidental Damage or use not in accordance with Product information or Lenovo's published guidelines;
- Any Product that is damaged or stolen while located outside of Australia or New Zealand;
- Any recovery or transfer of data stored on the Product. You are solely responsible for all data stored on the Product. We do not provide You any data recovery services under this Agreement;
- If the Product has incurred Accidental Damage, or Theft when the Product has been made available to a person other than the Insured or the User;
- Any damage to the Product that is cosmetic only or does not otherwise affect Product functionality (e.g. broken plastic on ports) – nor any damage to consumable parts (e.g. batteries, covers) that diminish over time;
- Under this Policy, We are not obligated to repair normal wear and tear on the Product (or otherwise due to normal aging of the Product) and other superficial items, such as scratches and dents that do not materially impair Your use of the Product;

- Any Product that has been repaired or attempted to be repaired by a person other than one We designate. We will not reimburse You for any repairs that You or another person make or attempt to make to the Product or any loss or damage caused as a result of unauthorised repairs;
- The acquisition or destruction of any Product by order of any government, public or statutory authority;
- Any tablet that is mobile and not in a protective cover that suffers damage;
- Any Product that is intentionally damaged. If We find evidence of intentional damage, We are not obligated to repair or replace the Product;
- Loss or damage caused by war, invasion or act of foreign enemy, hostilities, civil war, rebellion, riot, strike, labour disturbance, lockout, or civil commotion;
- Loss or damage due to external causes including third party actions, fire, insects, animals, exposure to weather conditions, extreme temperature, windstorm, sand, dirt, flood, other natural disasters or acts of god;
- Loss or damage from abuse, misuse, introduction of foreign objects into the Covered Product, mechanical or electrical breakdown, unauthorized modifications or alterations to a Covered Product, failure to follow Lenovo's instructions, Product information or published guidelines;
- Cost of installation, set-up, diagnostic charges, removal or reinstallation of the Covered Product;
- Service where no problem can be found;
- Theft by the User, You or any of Your employees and/or their family members;
- Any Theft claim which is not substantiated by a colour photograph showing signs forcible entry and a detailed police report indicating Violent and Forcible Entry to a Locked Premises;
- Loss or damage due to Theft by an owner, employee, anyone an owner lives with or is related to, or by anyone who has unrestricted access to Your premises.

CLAIMS

ACCIDENTAL DAMAGE

In the event of Accidental Damage to Your Product which might give rise to a claim under this Policy You shall contact Us on 0508 726 237 for assistance or email Us at lenovoadp@thewarrantygroup.com.

There are several responsibilities prior to sending in the Product for repair, such as: remove all data, including confidential information, proprietary information and personal information, from Your Covered Product or, if You are unable to remove any such information, modify the information to prevent its access by another party or so that it is not personal data under applicable law; remove all features, parts, options, alterations and attachments not covered and ensure that Your Product or part is free of any legal restrictions that prevent its replacement.

Upon notification of a claim being lodged, You must give Us an opportunity to assess and inspect the loss or damage before any repairs or alterations are undertaken. If Your claim is accepted under the Policy, You will be required to pay the Excess applicable as outlined on Your Policy Schedule prior to any repairs taking place, or receiving a Replacement Product. Where We have replaced the damaged Product, We will take possession of the damaged Product and dispose of it. Any value We are able to recover from the damaged Product will be retained by Us.

THEFT PROTECTION

All claims must be lodged by completing a claim form within 7 days of the incident occurring. You must include at Your cost a police report for the Theft. A copy of the police report must be provided, together with colour photographs showing the point of Violent and Forcible Entry e.g. broken door, lock, window with another photo showing the address of the premises broken into. For Theft a detailed police report would be required stating the events of how the entry was gained into the premises in cases where a colour photo is insufficient to show the point of Violent and Forcible Entry. This Policy allows for one (1) Theft claim over the Period of Cover selected.

To lodge a claim, please contact Us on 0508 726 237 for assistance or email Us at lenovoadp@thewarrantygroup.com.

You must cooperate with Us and ensure that all the documents requested for are provided in order to be eligible for a Replacement Product.

If Your claim is accepted under the Policy, You will be required to pay the Excess applicable as outlined on Your Policy Schedule prior to receiving a Replacement Product.

ADDITIONAL CLAIMS INFORMATION

You shall at Your own expense take all reasonable precautions to prevent loss and/or damage and to comply with statutory requirements and Lenovo's recommendations relating to the safeguarding and operation of the Product.

WHAT HAPPENS IF I SELL THE INSURED PRODUCT?

If You sell Your Product You may transfer the Policy to the subsequent owner if You call Us on 0800 443 881 and pay a Policy transfer fee of \$25 within seven days of the sale. Our total liability under the Policy is not increased as a result of any such transfer.

SUBROGATION

When We pay a claim under the Policy, We have the right to take over and enforce any right You may have to recover the loss from another party. We may do this in Your name and You have an obligation to assist Us as required.

DISPUTE RESOLUTION

Should You have a concern relating to any area of Our business or Your Policy You may request that it be dealt with by the supervisor or manager directly responsible for that area. If Your complaint is not resolved by the supervisor or manager, Your complaint may then be referred to Our Internal Dispute Resolution Facility (IDR Facility). You can contact Our IDR Facility panel (the IDR Panel):

- by phone on 0800 443 881;
- by emailing Us at customerfeedback@thewarrantygroup.com; or
- by writing to Virginia Surety Company, Inc. P.O. Box 355, Christchurch, New Zealand.

We will respond to Your complaint in writing provided We have all the necessary information. If You are not satisfied with the outcome You may refer the matter to the Insurance & Savings Ombudsman (ISO) within 2 months from the date of the IDR Panel's decisions. The ISO may be contacted:

- by phone on 0800 888 202 (free call);
- by fax on (04) 499 7614;
- by writing to PO Box 10845, Wellington 6143 New Zealand;
- by emailing them at info@iombudsman.org.nz; or
- on the web www.iombudsman.org.nz

Alternatively, if You disagree with the IDR Panel's decision and You do not wish to refer Your dispute to the ISO, You may refer Your dispute to a formal legal process such as the courts, mediation or arbitration.

YOUR PRIVACY

Pursuant to the Privacy Act 1993, please note the following information:

Under this Policy, information is collected about You. The information collected is held by the Administrator and used by the Administrator (on behalf of Lenovo), Lenovo and the Insurer (and their contractors and agents) to administer Your Policy. If You do not provide this information, We may decline Your application to take out the Policy. You have the right to access, and request correction of this information, subject to the provisions of the Privacy Act 1993. If You have any questions about the information collected about You, please contact the Administrator at customerfeedback@thewarrantygroup.com.

RATING

Virginia Surety Company, Inc. has an A- (Excellent) Financial Strength Rating given by A.M. Best Company. As at the date of this Policy Wording, A.M. Best Company is an approved rating agency under section 62 of the Insurance (Prudential Supervision) Act 2010. The rating scale is:

Secure

A++, A+ (Superior)
A, A- (Excellent)
B++, B+ (Good)

Vulnerable

B, B- (Fair)
C++, C+ (Marginal)
C, C- (Weak)
D (Poor)
E (Under Regulatory Supervision)
F (In Liquidation)
S (Suspended)